

The Augusta Coin Club Meets on the 3rd Thursday of the Month at America's Best Value Inn on Washington Road

The Augusta Coin Club since 1959

Pres. Steven Nix
1st V.P. Glenn Sanders
2nd V.P. Howard Black
Sec. John T. Attaway
Treas. Mike Joesbury
Sgt. in Arms: Bryan Hoyt
and Joe Bert



Club Mailing Address

Augusta Coin Club
P.O. Box 2084
Evans, GA 30809

Web site:

www.augustacoinclub.org

Special Duties

Webmaster: Steven Nix
Newsletter editor, Arno Safran
E-mail: arnosafran@comcast.net
Bourse Chairman, David Chism
Auction: Glenn Sanders
Bids Recorder, David Chism

Volume 13, Number 4

THE AUGUSTA COIN CLUB MONTHLY NEWSLETTER

April, 2013

Our next meeting is scheduled for Thursday, April 18 from 6:30 to 9:30 PM

!!! Last Meeting Before Spring Show !!!

Club Meeting Calendar for 2013

Jan. 17	May 16	Sep. 19
Feb. 21	June 20	Oct. 17
Mar. 21	July 18	Nov. 21
Apr. 18	Aug. 15	Dec. 19

April 18 Meeting last chance to help out at show

Every member knows the routine. Our bourse Chairman David Chism starts planning each semiannual club show almost immediately after the previous one is over. He arranges for the location's availability, setting the date for a time that doesn't conflict with other coin club events occurring in neighboring states. After the date is approved by the Board, David begins sending out show contracts to dealers (*with positive responses usually increasing in number as the show date approaches*). Flyers are printed followed by raffle tickets well in advance of the event that include five numismatic prizes, the first being a gold coin. David does all this! All we have to do is show up!

Since being priced out of the Belair Conference Center several years ago, the ACC Board approved the move to Patriot's Park and we have been holding our shows twice a year ever since. The place is huge. It can hold up to 100 tables if the entire floor is filled. The price to the club is a fraction of what the smaller Belair Conference Center charged. The only drawback seems to have been the lower than expected public attendance. Some members think the location is too far out and away from motels and restaurants to draw sufficient attendance by the public. The editor no longer believes this to be the problem since the site draws thousands of people to the fireworks celebration held there each Fourth of July holiday. The citizens of the CSRA know where Patriot's Park is and enjoy coming out to specific events held there along with the annual fair held diagonally across Columbia Road during our Fall Show. We, as members of the ACC, have to do a better job with publicity, first by showing up ourselves. We also need sell more raffle tickets and distribute lots of flyers in public places where permissible. On April 18, the date of our next meeting, please volunteer to help out and thanks in advance.

Collecting the US Coins of 1813

200 Years Ago By Arno Safran



The obverses of an 1813 Year set (excluding gold)
An 1813 Classic Head Large cent and Capped Bust half-dollar
[Use 3 X glass or maximize page to 150% to view details.]

On March 4, 1813, James Madison started his second term as 4th President of the United States. This was in the midst of the "War of 1812" with Great Britain that began back on June 19, 1812. Battles were being waged at sea and in different parts of our country with many lives being lost on both sides. By mid 1813 our young nation was beginning to get a handle on the situation with victories over the British in Canada, Michigan, New York State and Ohio. One of the casualties of the war was our coinage program. As in the previous year, only three coins were struck out of the ten authorized denominations, one for each alloy. These included the copper large cent, the silver half dollar and the gold \$5.00 half-eagle.



The reverses of an 1813 Year set (excluding gold)
An 1813 Classic Head Large cent and Capped Bust half-dollar
[Use 3 X glass or maximize page to 150% to view details.]

(Continued on page 2, column 1)

Collecting the US Coins of 1813: 200 Years Ago

(Continued from page 1, column 2)



An 1813 Classic Head Large cent, S-292 grading XF-45
[Use 3 X glass or maximize page to 150% to view details.]

The Classic Head large cent was designed by Assistant Chief Engraver John Reich and was first struck by the US Mint in Philadelphia in 1808. During this period hostilities between England and the US increased and the Mint began to have difficulties obtaining quality copper blanks for the coining of cents and half-cents with the latter being suspended after 1811. By 1813, the situation was becoming dire. Compared with over 1.4 million large cents minted in 1812, the reported mintage for all 1813 cents came to just 418,000. Many of the blanks arrived in a sorry state of preservation because of insufficient storage aboard ship or sabotage. Some were black while others were porous or corroded. The Mint needed every one of these planchets to strike the new cent coins, which is why so many survivors appear unsightly today. According to the 2013 *Red book*, an 1813 cent graded VG-8 is listed at \$120. One in Fine condition is listed at more than twice as much at \$265 while a VF-20 specimen is priced at \$650. Locating a chocolate-brown porous-free copper 1813 Classic Head large cent regardless of the grade presents a challenge for the collector and when found, expect to pay a premium over average or scudzy pieces. In 1813, a cent had the purchasing power of 15¢.



An 1813 Capped Bust Lettered Edge 50¢ O-103 R2, grading AU-55
[Use 3 X glass or maximize page to 150% to view details.]

The Capped Bust half dollar was struck from 1807 thru 1836 in every year except 1816 when a fire at the Philadelphia Mint in January, 1816 caused all coining operations to cease. The reported mintage for the 1813 Capped Bust half was 1,241,903. While these figures pale compared with those struck from 1824 on, the date is still available and affordable from Fine-12 thru XF-45 and is not considered scarce, let alone rare.

After the suspension of silver dollar coinage in 1804, the 50¢ denomination became the largest circulating silver coin and as such was used mainly as specie by the banking system to back business transactions. During the early 19th century, a half-dollar had the purchasing power of \$7.25 and as such

represented a coin of considerable value. Today however, the date is not as inexpensive as it once was. An 1813 Bust half in Fine-12 is listed in the 2013 *Red Book* at \$110, \$160, in VF-20 and at \$265 in XF-40. Twenty years ago, the same date was priced at only \$37.50 in Fine-12, \$60.00 in VF-20 and just \$125.00 in XF-40. What brought about such a tremendous increase? The main answer lies in the large number of new entrants that joined the hobby of coin collecting after 1999, the year the Statehood quarters program began thereby reducing the supply of eye appealing Bust half specimens.

The Gold Coinage of 1813



An 1813 gold Capped bust facing left \$5.00 Half-eagle
Graded MS-64 by PCGS and CAC
(Courtesy of Heritage Auctions Archives)
[Use 3 X glass or maximize page to 150% to view details.]

In all probability, 99% of US coin collectors will not be able to acquire one of the 95,428 gold \$5.00 half-eagles reportedly struck in 1813, let alone the gem BU example pictured directly above. This specimen realized \$47,000 at the Heritage Signature Auction concluded on August 3, 2012.

1813 is an important year regarding half-eagle coinage. In that year, Asst. Chief Engraver John Reich modified the design type he first created in 1807. Reich altered and enlarged the head considerably while placing the 13 stars in a continuous arc as opposed to the seven at the left and six at right that appeared the previous year. Regarding the reverse, the eagle appears to be larger thereby crowding the motto above and parts of the legend, UNITED STATES OF AMERICA surrounding it. One might argue that neither side was an improvement over the previous type.



1812 & 1813 \$5 compared
Each graded MS-64 by PCGS & CAC
(Courtesy of Heritage Auctions Archives)
[Use 3 X glass or maximize page to 200% to view details.]

For most collectors, this should not pose any concern as very few will be able add either half eagle type to their 1812 or '13 year sets, being content to acquire the nicest examples of the Classic Head cent and Capped But half-dollar they can afford.

Costa Rica Currency

By Bill Myers



Obverses of the contemporary Costa Rican coinage
[Use a 3x glass or magnify page to 200% to view details.]

In February 2013 my wife Kathy and I took a trip to Costa Rica. We went there to see the flora and fauna. Being a numismatist, I brought back coins and notes as a souvenir.

The currency of Costa Rica has been affected by inflation like the rest of the world. The main monetary unit is the *colon*, named after Cristobol Colon (Christopher Columbus) which is divided into 100 *centavos*. The various denominations of centavos coins are no longer manufactured and the lowest valued coin I came across was the 5 *colones*. Although it varies, there are approximately 500 *colones* to the dollar which means the 5 *colones* coin is valued at 1 US cent.



Reverses of the contemporary Costa Rican coinage
[Use a 3x glass or magnify page to 200% to view details.]

I was able to obtain brass versions of the coin but they are now composed of aluminum, due its low value. The same applies to the 10 *colones* coins. The older ones are brass and the new ones are aluminum and I was able to obtain both.). The other coins in circulation are brass 25, 50, 100 and 500 *colones*. They all have the coat of arms of Costa Rica on the obverse with the date and the denomination on the reverse as a numeral and in Braille along with BCCR (Banco Central de Costa Rica). For what the coins lack in artistic quality is more than made up by Costa Rica's notes. I obtained the four notes available in Costa Rica. They are valued at 1000, 2000, 5000 and 10,000 *colones*. The width of the note increases as the denomination increases. The notes are very colorful and make a nice set.



The Costa Rican 1000 colones
[Use a 3x glass or magnify page to 200% to view details.]

The 1000 *colones* note is composed of polymer and is red. It has two clear windows on it with one having the silhouette of a sea turtle and the other serves as a watermark and has an image of Braulio Carrillo Colina (Costa Rica Head of State 1835-1842) whose portrait is also on the face of the note. The serial numbers are on the back along with a White-Tailed Deer, a Guanacaste tree (Ear Pod tree - the national tree) and a Dragon fruit plant.

The remaining 3 notes are composed of paper and are all in the same style. They have a portrait on the left and a watermark of the same portrait on the right of the face. There is a foil strip to the left of the portrait on the face. The reverse features various native plants and animals of Costa Rica.

On the blue 2000 *colones* note the portrait is Mauro Fernandex Acuna, (a Costa Rican politician and lawyer) on the face and on the back is a Bull Shark, Laguna Starfish and Sea Pens (plant).

(Continued on page 4, column 1)

Costa Rica Currency

(Continued from the preceding page)



The Costa Rican 2,000 colones

On the yellow 5000 *colones* note is the portrait of Alfredo Gonzalez Flores (president of Costa Rica 1914-1917) and on the back is a Capuchin Monkey, a crab and a Red Mangrove tree.



The Costa Rican 5,000 colones

On the green 10,000 *colones* note is the portrait of José Figueres Ferrer (president of Costa Rica three times from 1948 to 1973) and on the back is a Three Toed Sloth, Venus' Wine Cup (a fungus) and an orchid.

All of the paper notes have the denomination in Braille on the upper right part of the back of the note. There are two interesting anti-counterfeiting devices on all of the notes. On the back there is an image of a plant on the left and right edges of the note. If the note is curved into a circle these images line up. On the face, the denomination is printed vertically in the upper corners and is split so that it also lines up when the note is curved into a circle. In addition, there is part of a number (1, 2, 5, and 10 respectively) on the face and back of the notes. When held up to light they form a complete number. All of these features would be difficult to replicate in counterfeiting.



The Costa Rican 10,000 colones

We enjoyed the trip and have numismatic souvenirs to remind us of the trip.

References:

Braulio Carrillo Colina at http://en.wikipedia.org/wiki/Braulio_Carrillo_Colina
 Mauro Fernandez Acuna
 at http://en.wikipedia.org/wiki/Mauro_Fernandez_Acuna
 Alfredo Gonzalez Flores at
http://en.wikipedia.org/wiki/Alfredo_Gonzalez_Flores
 José Figueres Ferrer at
http://en.wikipedia.org/wiki/José_Figueres_Ferrer

Dr. Bill Myers, a hand surgeon started out collecting numismatic items with hands appearing on them but has since branched out assembling sets of coins and paper money issues from the many countries he has visited as a Colonel with the United States Army Medical Corps. He served as President of the Augusta Coin Club during the middle of the first decade of the 21st Century, occasionally interrupted by tours of duty in Iraq during the height of that conflict. Bill has been a role model for many of us who have come to know him. He collects what interests him yet has the desire to share these topics with others by composing articles of interest usually accompanied by images of the coins and banknotes from these various countries he has visited. Bill left the CSRA at the end of 2008 for Tuscan, AZ, (Ed.)

Club News

President Steven Nix called the March 21 meeting to order at 7:00 PM. The Minutes by Secretary John Attaway were waived; a copy to be kept on file and the Treasurer's report by Mike Joesbury showed a balance of \$9,482.10. President Nix reported on the 2013 club medallion which will feature the Confederate Monument on the obverse. The medallions will be struck in three metal alloys, antique bronze, antique copper and silver wash; the last named having virtually no silver value. President Nix also mentioned that if a member's dues were unpaid as of April 1; their name would be dropped from the membership rolls. However, if that person wished to rejoin the club and their membership number was still available, they need only pay their \$12.00 dues at that time and retain their number.

The upcoming Show: Bourse chairman David Chism announced that the raffle tickets are now available for our May 11-12, 2013 Show and the donation is \$1.00 per raffle or six for \$5.00. As for the publicity, David also reported that in addition to publicizing the event in the local media announcements were being placed in *Numismatic News*, *Coin World* and hopefully, "The Numismatist", monthly publication of the American Numismatic Association as well. President Nix also made an appeal to members that the club needs more of its membership to attend these events, otherwise the dealers will not want to do the show in the future

Show & Tell. President Nix displayed proof and business strike examples of the 2113 Girl Scout commemorative coins.

The program Arno Safran held another annual PowerPoint Grading bee. He projected close-up images of a number of certified coins--minus the grades--asking the members to grade each one from the multiple choices shown. The following slide displayed the coin inside the hermetically sealed plastic holder with the actual grade appearing on the label.

The prizewinners at the March 21 meeting were Glenn Sanders and Stacey Plooster, each winning a 2011 silver eagle. The 50/50 Drawing was run by Richard Abraham - \$73.00. Congratulations to our three winners.

Our program for our April 18 meeting will be presented by Garry Naples, a serious collector of Morgan dollars and a recent arrival to the CSRA. Garry will give a PowerPoint presentation on Carson City Morgan dollars highlighting the overdate issues of 1880.

Our next meeting, April 18 will be the final one before our May 10-11 show. Please volunteer to help with the set-up, take-down or at the Welcoming Desk for a one hour period. Let President Nix or David Chism know in what capacity you wish to serve. The show hours are 9:00 AM to 5:00 PM both days. There are a number of ways to reach Patriot's Park depending on where you live. **From points east**, take I-20 to Interchange 190. Make right at end of ramp; then left on Columbia Rd. After passing the Bartram Trail sub-division make a right into Patriot's Park. **From the west**, take I-20 to interchange #183. Make left on to Route 221; then right on Columbia Rd. Just past William Few Parkway light, make a left into Patriot's Park.

Kindly Patronize Our Advertisers



Since 1941

Clein's Rare Coins

1255 Telfair St. Augusta, GA 30901

Buying & Selling U.S. Coins, Currency & Confederate

- ALL GOLD & SILVER BULLION -

(Eagles, K-Rands, Maple Leafs & Pandas)

COIN APPRAISALS





LIFE MEMBER
LM-4691

WAYNE DAMRON
Ph: (706) 722-9945
Fax: (706) 722-9928
Tue-Fri 10:30 AM - 4:30 PM
Sat. 9:30 AM - 2:30 PM



Augusta Coin Exchange

FINE RARE COINS

Buying U.S. Coins • Currency • Gold & Silver Bullion

Professional Coin
Grading Service
PCGS
AUTHORIZED DEALER

Larry Lucree

Ph: 706-210-5486
Toll Free: 877-210-5485

Authorized Dealer
NGC
Numismatic Guaranty Corporation

Hours: Mon-Fri 10:30am - 4:00pm
Sat. 8:00am - 12:00pm

4015 Washington Rd • Martinez, GA 30907
www.augustacoinexchange.com



Since 1941

Clein's Rare Coins

1255 Telfair St. Augusta, GA 30901

Buying & Selling U.S. Coins, Currency & Confederate

- ALL GOLD & SILVER BULLION -

(Eagles, K-Rands, Maple Leafs & Pandas)

COIN APPRAISALS





LIFE MEMBER

STEVE DAMRON
Ph: (706) 722-9945
Fax: (706) 722-9928
Tue-Fri 10:30 AM - 4:00 PM
Sat. 9:30 AM - 1:00 PM

ANA-54767 (Since 1965)
IBNS-7997

Cell 941/228-5590

DAVID C. AMEY

US & World Numismatics For Over 40 Years

Buying & Selling World Coins, Paper Money & Tokens

Box 346 • 262 Eastgate Drive • Aiken, South Carolina 29803
E-mail: ameyworld@aol.com